

# Board of Trustees Lake Land College

Resolution No. 0824-005

Date 8/12/2024

## COMMUNITY COLLEGE DISTRICT NO. 517 COUNTIES OF

Coles, Christian, Clark, Clay, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette,  
Jasper, Macon, Montgomery, Moultrie, and Shelby, and State of Illinois, Lake Land College,  
5001 Lake Land Boulevard, Mattoon, Illinois

### ADOPTION OF 2024 - 2025 BUDGET

For fiscal year beginning July 1, 2024 and ending June 30, 2025.

WHEREAS, the Board of Community College District No. 517, Counties of Coles, Christian, Clark, Clay, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, and State of Illinois (Lake Land College), caused to be prepared in tentative form a budget, and the Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon;

AND WHEREAS, a public hearing was held on such budget on the 12th day of August 2024, a notice of said hearing was given at least thirty (30) days prior thereto as required by law, and all other legal requirements have been complied with:

AND, THEREFORE, BE IT RESOLVED by the Board of said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2024 and ending June 30, 2025.

Section 2: That the following budget containing an estimate of the amounts available in each fund as follows: Educational, Operations & Maintenance, Operations & Maintenance (Restricted), Bond and Interest, Auxiliary Enterprises, Restricted Purposes, Audit, and Liability, Protection, & Settlement, each separately, and of expenditures from each be and the same is hereby adopted as the budget of this Community College District for the said fiscal year:

Educational .....	\$ 54,965,053
Operations & Maintenance .....	6,084,419
Operations & Maintenance (Restricted) .....	16,750,000
Bond and Interest .....	6,763,750
Auxiliary Enterprises .....	4,353,259
Restricted Purposes .....	34,967,649
Audit .....	144,710
Liability, Protection, & Settlement .....	2,091,218
TOTAL.....	\$126,120,058

Approved:

\_\_\_\_\_  
Board Chairman

\_\_\_\_\_  
Board Secretary

Lake Land College  
Board of Trustees



RESOLUTION NUMBER: 0824-006

DATE: August 12, 2024

*RESOLUTION FOR SUPPORTING EXTENSION OF THE LIFE OF THE VILLAGE OF  
BETHANY TIF DISTRICT REDEVELOPMENT PROJECT AREA*

WHEREAS, the Village of Bethany has a Tax Increment Financing (TIF) District known as the Village of Bethany TIF District Redevelopment Project Area; and

WHEREAS, the Bethany TIF District was established in 2003 with a life of twenty-three (23) years; and

WHEREAS, the Village desires to extend the life of this TIF District for an additional twelve (12) years in order to complete commercial and residential development projects in the area; and

WHEREAS, the Village is requesting support for the extension from the taxing districts located in the TIF Districts.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Trustees of Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, and the State of Illinois, does hereby adopt this resolution in favor of the 12-year extension of the life of the Sullivan TIF District III Redevelopment Project Area.

PASSED BY THE GOVERNING BOARD OF LAKE LAND COLLEGE, COMMUNITY COLLEGE DISTRICT No. 517, this 12<sup>th</sup> day of August, 2024, with a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

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Board Chair

ATTEST:

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Board Secretary